

SECTION 179

US TAX DEDUCTION

FAST FACTS

Please visit www.section179.org for complete information on Section 179.

- ✓ **Section 179 is a tax code created to help businesses.**
By allowing businesses to deduct the full amount of the purchase price of equipment (the deduction is at a robust \$1,000,000, and will stay there for the entirety of 2019), Section 179 is a fantastic incentive for businesses to purchase, finance or lease equipment this year.
- ✓ **Section 179 is valid on most types of equipment.**
Okuma Machine Tools purchased for your business do qualify for the deduction incentive but they must be placed into service by December 31, 2019.
- ✓ **Section 179 can greatly help your bottom line.**
By deducting the full cost, you lower the amount you pay for equipment or software substantially. And these benefits can be further expanded if you choose to [lease or finance your equipment and software](#) using Section 179 Qualified Financing.
- ✓ **Section 179 is simple to use.**
All you need to do is buy (or finance/lease) the equipment, and use a special IRS form. That's it. [Details here](#).
- ✓ **Section 179 must be used by the end of the year.**
To qualify for a Section 179 deduction, the equipment must be purchased (or leased/financed) and placed into service by midnight, December 31, 2019, of the year for which you are taking the deduction.
- ✓ **Section 179 can change from year to year.**
For the past several years, Congress has raised the deduction limit, let higher limits expire, then raised them again. The various tax and stimulus acts have also affected Section 179 over the years. The best way to stay on top of Section 179 is to visit Section179.org often.
- ✓ **There is simply no better time than now.**
You should definitely take advantage of Section 179.

The 'Section 179 Deduction' Helps Your Business!

Please visit www.section179.org for more information on Section 179.